

Annex A

Cabinet Resources Committee – 17 July 2012	
Urgent Item of Business	
Report	Decision of the Cabinet Member for Resources and Performance – Sale of the freehold interest in the former Hendon Football Club Ground and adjoining land Claremont Road, Hendon
Called in by	Councillor Jack Cohen
Decision, Reason and Objective	<p>Decision 1.1:-</p> <p>That the Cabinet Resources Committee takes into account the information contained in the public and the exempt reports to give the authority to complete the sale of the Council's freehold interest in this site to Montclare Limited on the terms authorised by the Director for Commercial Services in consultation as set out below.</p> <ul style="list-style-type: none">a) For a consideration of £2.8 millionb) Overage payment as set out in the exempt reportc) The provision of £4.1 million worth of Affordable Housing in the boroughd) Community Infrastructure Levy and Section 106 contributionse) Nomination rights on the Affordable Homes as valued in the exempt report <p>Reasons for call-in:-</p> <ul style="list-style-type: none">1) To ask questions about the status of Montclare Ltd and whether this company has actually made an offer2) To seek information whether the three relevant Companies that are Hendon Football Club Ltd, Montclare Developments Ltd and Montclare LTD are insolvent3) To ask why the Authority is willing to sell to an under bidder and to ask whether this is lawful4) To ask for a detailed response to allegations that Hendon Football Club is in default on its Bank Loan and as a result does not control the destiny of its lease.5) To ask whether Barnet should fight the Judicial Review with the potential for huge costs to the Council Taxpayer and in particular to ask the Cabinet Member to tell me if he has had advice from officers and what advice he has had of the merits of the case and whether he believes

	<p>fighting the case is a good use of Council Tax payers money.</p> <p>Objective:-</p> <p>That if satisfactory answers are not given the report is referred back for the Cabinet Resources Committee and officers to actively pursue the offer to buy made by London Jewish Girls High.</p>
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